

**Condensed Consolidated Income Statement  
For The Quarter Ended 31 December 2013**  
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE YEAR TO DATE	
	Current Year Quarter 31 Dec 2013	Preceding Year Corresponding Quarter 31 Dec 2012	Current Year 12 months ended 31 Dec 2013	Preceding Year Corresponding Period 31 Dec 2012
	RM'000	RM'000	RM'000	RM'000
Revenue	11,809	5,548	32,541	25,497
Cost of sales	(7,770)	(5,287)	(25,884)	(17,260)
<b>Gross profit</b>	4,039	261	6,657	8,237
Other operating income	193	74	203	954
Other operating expenses	(894)	(498)	(2,319)	(1,936)
<b>Operating profit/(loss)</b>	3,338	(163)	4,541	7,255
Finance costs	(20)	-	(42)	-
Interest income	3	-	3	-
<b>Profit /(loss) before tax</b>	3,321	(163)	4,502	7,255
Income tax expense	(961)	(38)	(1,407)	(1,845)
<b>Profit / (loss) for the year attributable to equity holders of the company</b>	2,360	(201)	3,095	5,410
<b>Earnings/(loss) per share attributable to equity holders of the Company:</b>	<u>Sen</u>	<u>Sen</u>	<u>Sen</u>	<u>Sen</u>
Basic	1.25	(0.11)	1.64	2.87
Diluted	1.23	(0.10)	1.61	2.82

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Consolidated Statement of Comprehensive Income**  
**For The Quarter Ended 31 December 2013**  
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE YEAR TO DATE	
	Current Year Quarter 31 Dec 2013	Preceding Year Corresponding Quarter 31 Dec 2012	Current Year 12 months ended 31 Dec 2013	Preceding Year Corresponding Period 31 Dec 2012
	RM'000	RM'000	RM'000	RM'000
Profit / (loss) for the period	2,360	(201)	3,095	5,410
Other comprehensive income / (loss)	-	-	-	-
<b>Total comprehensive income for the period attributable to equity holders of the company</b>	<u>2,360</u>	<u>(201)</u>	<u>3,095</u>	<u>5,410</u>

The condensed consolidated income statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Consolidated Balance Sheet  
As at 31 December 2013**

	(Unaudited)	(Audited)
	End of Current Quarter 31 Dec 2013	Preceding Financial Year Ended 31 Dec 2012
	<u>RM'000</u>	<u>RM'000</u>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	97,072	69,846
Biological asset	177,787	154,959
	<u>274,859</u>	<u>224,805</u>
<b>Current Assets</b>		
Inventories	13,354	8,612
Trade receivables	3,702	3,953
Other receivables	1,824	1,679
Short term investment	-	1,517
Cash and bank balances	1,614	642
	<u>20,494</u>	<u>16,403</u>
<b>TOTAL ASSETS</b>	<u>295,353</u>	<u>241,208</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	189,634	188,611
Share premium	215	-
Capital Reserves	1,544	1,113
Accumulated profits	28,104	25,009
Total equity	<u>219,497</u>	<u>214,733</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	13,428	12,021
Loans and borrowings	35,145	-
	<u>48,573</u>	<u>12,021</u>
<b>Current liabilities</b>		
Trade payables	14,106	8,326
Other payables	11,502	6,128
Loans and borrowings	1,675	-
	<u>27,283</u>	<u>14,454</u>
Total liabilities	<u>75,856</u>	<u>26,475</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>295,353</u>	<u>241,208</u>

The Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Consolidated Cash Flow Statement  
For the Quarter ended 31 December 2013**

	<b>12 months ended 31 December 2013</b>	<b>12 months ended 31 December 2012</b>
	<b><u>RM'000</u></b>	<b><u>RM'000</u></b>
<b>Operating activities</b>		
Profit before tax	4,502	7,254
<u>Adjustment for :-</u>		
Depreciation of property, plant and equipment	39	164
Gain on disposal of Property, plant and equipment	-	(21)
Dividend income	(2)	(104)
Share options granted under ESOS	659	161
Net fair value gain on held for trading investment securities	(1)	(815)
Total adjustments	<u>695</u>	<u>(615)</u>
<b>Operating cash flows before changes in working capital</b>	5,197	6,639
<u>Changes in working capital:</u>		
(Increase) / decrease in inventories	(4,742)	(487)
(Increase) / decrease in receivables	106	(3,498)
Increase / (decrease) in payables	11,698	(3,147)
Total changes in working capital	<u>7,062</u>	<u>(7,132)</u>
<b>Net cash generated from/(used in) operating activities</b>	<u>12,259</u>	<u>(493)</u>
<b>Investing activities</b>		
Purchase of property, plant and equipment	(29,002)	(19,566)
Plantation development expenditure	(21,091)	(35,181)
Proceed from disposal of property, plant and equipment	-	86
Proceed from disposal of investment securities	1,518	55,256
Interest received	-	-
Dividend received	2	104
<b>Net cash used in investing activities</b>	<u>(48,573)</u>	<u>699</u>
<b>Financing activities</b>		
Proceeds from loans and borrowings	36,276	-
Proceeds from share issues	1,010	-
	<u>37,286</u>	<u>-</u>
Net increase in cash and cash equivalents	972	206
Cash and cash equivalents at beginning of year	642	436
<b>Cash and cash equivalents at end of period</b>	<u>1,614</u>	<u>642</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Consolidated Statement of Changes in Equity  
For the Financial Quarter ended 31 December 2013**

	<b>Share Capital</b>	<b>Share Premium</b>	<b>Capital Reserve</b>	<b>Accumulated Profits</b>	<b>Total</b>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>At 1 January 2013</b>	188,611	-	1,113	25,009	214,733
Share options exercised under ESOS	1,023	215	( 228)	-	1,010
Share options granted under ESOS					
- Recognised in income statement	-	-	193	-	193
- Included in investments in subsidiary	-	-	466	-	466
Total comprehensive income for the period	-	-	-	3,095	3,095
<b>At 31 December 2013</b>	<u>189,634</u>	<u>215</u>	<u>1,544</u>	<u>28,104</u>	<u>219,497</u>
<b>At 1 January 2012</b>	188,611	-	841	19,617	209,069
Share options granted under ESOS					
- Recognised in income statement	-	-	161	-	161
- Included in investments in subsidiary	-	-	111	-	111
Total comprehensive income for the period	-	-	-	5,392	5,392
<b>At 31 December 2012</b>	<u>188,611</u>	<u>-</u>	<u>1,113</u>	<u>25,009</u>	<u>214,733</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**
**A. EXPLANATORY NOTES PURSUANT TO FRS 134**
**1. BASIS OF PREPARATION**

The condensed consolidated interim financial statements have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and should be read in conjunction with the Group’s audited financial statement for the financial year ended 31 December 2012.

These explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2012.

**2. CHANGES IN ACCOUNTING POLICIES**

The accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2012, except as follows:

On 1 January 2013, the Group adopted the following new and amended FRS and IC Interpretations mandatory for annual financial periods beginning on or after 1 January 2013.

	Effective for annual periods beginning on or after
FRS 101 Presentation of Items of Other Comprehensive Income (Amendments to FRS 101)	1 July 2012
Amendments to FRS 101: Presentation of Financial Statements (Improvements to FRSs (2012))	1 January 2013
FRS 10 Consolidated Financial Statements	1 January 2013
FRS 11 Joint Arrangements	1 January 2013
FRS 12 Disclosure of interests in Other Entities	1 January 2013
FRS 13 Fair Value Measurement	1 January 2013
FRS 119 Employee Benefits	1 January 2013
FRS 127 Separate Financial Statements	1 January 2013
FRS 128 Investment in Associate and Joint Ventures	1 January 2013
Amendment to IC Interpretation 2 Members’ Shares in Co-operative Entities and Similar Instruments (Improvements to FRSs (2012))	1 January 2013
IC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine	1 January 2013

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**
**2. CHANGES IN ACCOUNTING POLICIES (Cont'd)**

Amendments to FRS 7: Disclosures - Offsetting Financial Assets and Financial Liabilities	1 January 2013
Amendments to FRS 1: First-time Adoption of Malaysian Financial Reporting Standards - Government Loans	1 January 2013
Amendments to FRS 1: First-time Adoption of Malaysian Financial Reporting Standards (Improvements to FRSs (2012))	1 January 2013
Amendments to FRS 116: Property, Plant and Equipment (Improvements to FRSs (2012))	1 January 2013
Amendments to FRS 132: Financial Instruments: Presentation (Improvements to FRSs (2012))	1 January 2013
Amendments to FRS 134: Interim Financial Reporting (Improvements to FRSs (2012))	1 January 2013
Amendments to FRS 10: Consolidated Financial Statements: Transition Guidance	1 January 2013
Amendments to FRS 11: Joint Arrangements: Transition Guidance	1 January 2013
Amendments to FRS 12: Disclosure of Interests in Other Entities: Transition Guidance	1 January 2013

Adoption of the above standards and interpretations did not have any significant effect on the financial performance and position of the Group.

The Group has not adopted the following standards and interpretations that have been issued but not yet effective:

	Effective for annual periods beginning on or after
Amendments to FRS 132: Offsetting Financial Assets and Financial Liabilities	1 January 2014
FRS 9 Financial Instruments	1 January 2015

**Malaysian Financial Reporting Standards (MFRS Framework)**

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called 'Transitioning Entities').

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for an additional one year. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014.

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**

**2. CHANGES IN ACCOUNTING POLICIES (Cont'd)**

**Malaysian Financial Reporting Standards (MFRS Framework) (cont'd)**

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2014. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained earnings.

At the date of these financial statements, the Group has not completed its quantification of the financial effects of the differences between Financial Reporting Standards and accounting standards under the MFRS Framework due to the ongoing assessment by the project team. Accordingly, the consolidated financial performance and financial position as disclosed in these financial statements for the year ended 31 December 2012 could be different if prepared under the MFRS Framework.

The Group expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 December 2014.

**Biological assets**

All direct expenses incurred in land preparation, planting, estate administrative and maintenance of plantations up to maturity are capitalised as plantation development expenditure. Maintenance expenditure subsequent to maturity is charged to income statement as and when incurred. General charges are apportioned based on proportion of matured and immature areas.

Plantation development expenditure are not amortized and are measure at cost less accumulated impairment losses. Palm trees are considered mature upon reaching 36 months after planting.

**3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the financial statements for the year ended 31 December 2012 was not qualified.



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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**
**4. SEGMENTAL INFORMATION**

Business segments

	<b>Cumulative Quarter ended 31 December 2013</b>		
	<b>Timber</b>	<b>Plantations</b>	<b>Consolidated</b>
	RM'000	RM'000	RM'000
<b>Segment Revenue</b>	<u>3,023</u>	<u>29,518</u>	<u>32,541</u>
<b>Segment Results</b>	<u>859</u>	<u>4,429</u>	5,288
Other income			4
Unallocated expenses			<u>(790)</u>
Profit before taxation			4,502
Income tax			<u>(1,407)</u>
Cumulative profit up to 31 Dec 2013			<u>3,095</u>
<b>OTHER INFORMATION</b>			
<b>Segments Assets</b>	<u>2,388</u>	<u>291,351</u>	293,739
Unallocated assets			1,614
Consolidated Assets			<u>295,353</u>
<b>Segments Liabilities</b>	<u>-</u>	<u>62,428</u>	62,428
Unallocated liabilities			13,428
Consolidated Liabilities			<u>75,856</u>

**5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE, OR INCIDENCE**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period ended 31 December 2013.

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**

**6. CHANGES IN ESTIMATES**

There were no changes in estimates that had a material effect in the current quarter results.

**7. SEASONAL OR CYCLICAL FACTORS**

The Group's operations were not materially affected by any seasonal or cyclical factors.

**8. DIVIDENDS PAID**

No dividends were paid out during the current quarter.

**9. CARRYING AMOUNT OF PROPERTY, PLANT AND EQUIPMENT**

There were no brought forward valuations of property, plant and equipment from the financial year ended 31 December 2012 and there were no valuations of property, plant and equipment carried out during the financial period ended 31 December 2013.

**10. DEBT AND EQUITY SECURITIES**

There were no issuances, cancellations, repurchases, resale, and repayments of debt and equity securities during the financial period ended 31 December 2013.

**11. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group during the current financial quarter.

**12. DISCONTINUED OPERATION**

There were no discontinued operations for the Group during the current financial quarter.

**13. CAPITAL COMMITMENTS**

The commitments for the oil palm plantation development not provided for in the interim financial statements as at 31 December 2013 are as follows:

	<u>RM'000</u>
Approved and contracted for oil palm plantation development	868
Approved and contracted for construction of palm oil mill	31,734
Approved but not contracted for oil palm plantation development and construction of palm oil mill	326
	<hr/>
	32,928
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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**
**14. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

There were no changes in contingent liabilities since the last annual balance sheet as at 31<sup>st</sup> December 2012.

There is a potential claim of approximately RM4.4 million arising from a shortfall in guaranteed volume of log production under a Logging Sub-Contract between Serijaya Industri Sdn Bhd (SJI), a wholly owned subsidiary of the Company and Asiatic Lumber Industries Sdn Bhd (ALISB).

Under the Logging Sub-Contract agreement, ALISB has undertaken to extract a minimum of 120,000m<sup>3</sup> of logs per year. However the actual production for 2013 was 19,631m<sup>3</sup> resulting in a shortfall of 100,369m<sup>3</sup>. The amount of RM4 million was computed on the loss of profit from the production shortfall and the sub-contractor has yet to agree to the compensation.

Based on written legal opinion, SJI has the rights to claim for loss of profit and damages. However, the subcontractor claimed that due to the changes in government procedures, it was impossible to fulfill the obligation.

The Board of Directors has resolved to proceed with legal suit against the sub-contractor.

**15. MATERIAL RELATED PARTY TRANSACTIONS**

<b>Group</b>	<b>2013</b>
	<u>RM'000</u>
<b>Trade transactions</b>	
Transaction with a related party:	
Log extraction contract fee from Rakyat Berjaya Sdn. Bhd.	3,023
Rental paid to TSH Resources Bhd., a company in which a director of the Company has an interest.	72
Sale of oil palm fresh fruit bunches to TSH Plantation Management Sdn. Bhd.	23,892
Sale of oil palm seedlings to Rinukut Sdn. Bhd.	39
<b>Company</b>	
<b>Trade transaction</b>	
Management fees charged to subsidiary - Serijaya Industri Sdn. Bhd.	360

**16. MATERIAL EVENTS SUBSEQUENT TO THE END OF PERIOD REPORTED**

There were no material events subsequent to the end of the period that have not been reflected in the financial statements for the period.

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013****B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING  
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****1. PERFORMANCE REVIEW**

The Group registered a turnover of RM11.809 million for the current quarter ended 31 December 2013 representing an increase of 113% as compared to RM5.548 million for the preceding financial year corresponding quarter. FFB sales revenue increased by 149% due to significantly higher FFB production.

Profit before tax for the current year quarter ended 31 December 2013 was RM3.321 million as compared to loss of RM0.163 million in the preceding financial year corresponding due to higher crop production.

Turnover for the current year twelve-months ended 31 December 2013 was RM32.541 million representing an increase of 28% as compared to turnover of RM25.497 million in the preceding financial year corresponding period. The increase is principally due to higher FFB production. FFB sales revenue was 70% higher due to higher FFB crop but partially offset by lower FFB price.

Profit before tax for the current year twelve-months ended 31 December 2013 was RM4.502 million compared to profit of before tax of RM7.255 million in the preceding financial year corresponding period. The decrease was primarily due to the recognition of 2011 logging extraction shortfall compensation in 2012.

**2. MATERIAL CHANGES IN PROFIT BEFORE TAXATION**

The Group registered a turnover of RM11.809 million for current quarter representing an increase of 25% as compared to RM9.433 million in the immediate preceding quarter. The increase was due to higher FFB crop. FFB sales contributed RM10.322 million to turnover as compared to RM8.465 million in the preceding quarter due to higher FFB crop and improvement in FFB price.

Profit before tax for the current quarter was RM3.321 million as compared to profit before tax of RM3.113 million in the immediate preceding quarter cost. The improvement was due to higher FFB production and price.

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**
**3. PROSPECT FOR 2014**

The Board of Directors is confident of achieving reasonable profitability as oil palm segment is expected to contribute positively in 2014 with higher FFB yield in the coming quarters reducing unit cost of production.

Logging activities will continue to contribute to group profitability in 2014.

**4. PROFIT FORECAST OR PROFIT GUARANTEE**

There were no profit forecasts or profit guarantees released to the public.

**5. INCOME TAX EXPENSE**

	INDIVIDUAL QUARTER		CUMULATIVE YEAR TO DATE	
	Current Year Quarter 31 Dec 2013	Preceding Year Corresponding Quarter 31 Dec 2012	Current Year 12 months ended 31 Dec 2013	Preceding Year Corresponding Period 31 Dec 2012
	RM'000	RM'000	RM'000	RM'000
Current year tax:				
Malaysian income tax	-	-	-	-
Deferred tax	961	38	1,407	1,845
	<u>961</u>	<u>38</u>	<u>1,407</u>	<u>1,845</u>
(Over)/underprovided in prior years:				
Malaysian income tax	-	-	-	-
Deferred tax	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>961</u>	<u>38</u>	<u>1,407</u>	<u>1,845</u>

**6. SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES**

There were no sales/disposals of unquoted investments and properties during the current financial quarter and period ended 31 December 2013.

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**
**7. QUOTED SECURITIES**

- a) There was no purchase and sale of quoted securities for the current financial quarter ended 31 December 2013.
- b) There was no investment in quoted shares as at 31 December 2013.

**8. STATUS OF CORPORATE PROPOSALS**

There were no corporate proposals for the current financial quarter ended 31 December 2013.

**9. UTILISATION OF PROCEEDS**

The proceeds raised from Right Issue Exercise have been fully utilized in the following manners;

	Fund utilized		As per Prospectus RM
	Quarter RM	Cumulative Todate RM	
Plantation and Development Expenses (direct and indirect)	-	91,072	80,000
Property, plant and equipment	-	37,402	42,904
Expenses for the corporate exercise	-	712	600
Working capital purposes	-	3,175	8,857
	-	132,361	132,361

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**
**10. LOANS AND BORROWINGS**

	As at end of current quarter 31 Dec 2013 RM'000	As at 31 Dec 2012  RM'000
Current		
Secured;		
- Invoice financing	1,355	-
- Term loans	176	-
- Hire purchase creditor	144	-
	1,675	-
Non Current		
Secured		
- Term loans	34,745	-
- Hire purchase creditor	400	-
	35,145	-

All borrowings are denominated in Ringgit Malaysia.

**11. OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

There were no off balance sheet financial instruments as at 31 December 2013.

**12. CHANGES IN MATERIAL LITIGATION**

There were no changes in material litigation since the last annual balance sheet date of 31 December 2012.

**13. DIVIDEND PAYABLE**

No interim ordinary dividend has been declared for the financial period ended 31 December 2013 (31 December 2012 : Nil).

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**
**14. EARNINGS PER SHARE**
**(a) Basic earning per share**

Basic earnings per share amounts are calculated by dividing profit for the year attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the year:

	INDIVIDUAL QUARTER		CUMULATIVE YEAR TO DATE	
	Current Year Quarter 31 Dec 2013	Preceding Year Corresponding Quarter 31 Dec 2012	Current Year 12 months ended 31 Dec 2013	Preceding Year Corresponding Period 31 Dec 2012
	RM'000	RM'000	RM'000	RM'000
Profit attributable to ordinary equity holders of the parent	2,360	(201)	3,095	5,410
Weighted average number of ordinary shares in issue ('000)	188,667	188,611	188,625	188,611
	<u>Sen</u>	<u>Sen</u>	<u>Sen</u>	<u>Sen</u>
Basic earnings per share	<u>1.25</u>	<u>(0.11)</u>	<u>1.64</u>	<u>2.87</u>



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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**
**14. EARNINGS PER SHARE (Cont'd)**
**(b) Diluted earning per share**

	INDIVIDUAL QUARTER		CUMULATIVE YEAR TO DATE	
	Current Year Quarter 31 Dec 2013	Preceding Year Corresponding Quarter 31 Dec 2012	Current Year 12 months ended 31 Dec 2013	Preceding Year Corresponding Period 31 Dec 2012
	RM'000	RM'000	RM'000	RM'000
Profit attributable to ordinary equity holders of the parent	2,360	(201)	3,095	5,410
Weighted average number of ordinary shares in issue ('000)	188,667	188,611	188,625	188,611
Effect of ESOS ('000)	3,293	3,937	3,073	3,441
Weighted average number of ordinary shares in issue ('000)	191,960	192,548	191,698	192,052
	<u>Sen</u>	<u>Sen</u>	<u>Sen</u>	<u>Sen</u>
Diluted earnings per share	1.23	(0.10)	1.61	2.82

The diluted earning per share is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the period.

The share options was calculated based on the number of shares which would have been acquired at the market price (average annual share price of the company's share) based on the monetary value of the subscription rights attached to the outstanding share options. No adjustment is made to the net profit attributable to shareholders for the share options calculations.

**15. AUTHORISATION FOR ISSUE**

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors on 27 February 2014.

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**
**C. DISCLOSURE OF REALISED AND UNREALISED PROFITS OR LOSSES.**

Total unappropriated profit as at 31 December 2013 and 31 December 2012 is analysed as follows:

	As at end of current quarter 31 Dec 2013 RM'000	As at end of preceding quarter 31 Dec 2012 RM'000
Total unappropriated profit of the Company and its subsidiary		
- Realised	44,052	39,188
- Unrealised	( 13,428)	( 12,019)
	30,624	27,169
Consolidation adjustments	(2,520)	( 2,160)
Total Group accumulated profits as per consolidated accounts	28,104	25,009